

2006 ANNUAL REPORT
SONS OF NORWAY FOUNDATION



Together, we are making a difference.

Together



Celebrating culture. Expanding horizons.



Founded in 1966, the Sons of Norway Foundation has awarded over \$900,000 in 335 grants and over 2,000 scholarships to our members, lodges and their communities - most of which have been awarded during the past 10 years. Now, as Sons of Norway continues to flourish and create new initiatives, the Sons of Norway Foundation will continue its support.

Our Mission

"The Sons of Norway Foundation awards scholarships and grants to promote the heritage and culture of Norway, and provides assistance to our members, lodges and their communities."

A message from our director

2006 was an exciting year for the Sons of Norway Foundation as we celebrated our 40th Anniversary. We also surpassed \$4 million in Foundation assets. We attribute this success to keeping true to our mission of celebrating culture and expanding horizons.

This year, recipients of Sons of Norway Foundation scholarships pursued studies in the areas of diplomacy and global health issues at Oslo University, while others conducted research on Norwegian history and modern day culture in both the US and Norway. Three others are using their scholarships to experience cross-cultural exchanges at Norwegian Folk High Schools. We should all be proud in knowing that our Foundation is helping this year's recipients become the scientists, artists, teachers and leaders of the future.

The Foundation awarded a number of grants to our Sons of Norway local lodges in 2006. The funding is used to offer unique Norwegian art and culture presentations to the communities we serve, as well as provide assistance in preserving Norwegian-American historical sites. Above all, the grants offered in 2006 have helped and improved communities throughout North America and Norway.

Fortunately 2006 had no major natural disasters, however, our Humanitarian Fund stands ready to provide assistance to members and communities when the need arises.

In closing, I encourage you to learn how the Sons of Norway Foundation is making a difference in the lives of countless people every year, and how you can play a part in making that difference.



Foundation Director,
Cindy Olson

Cindy Olson



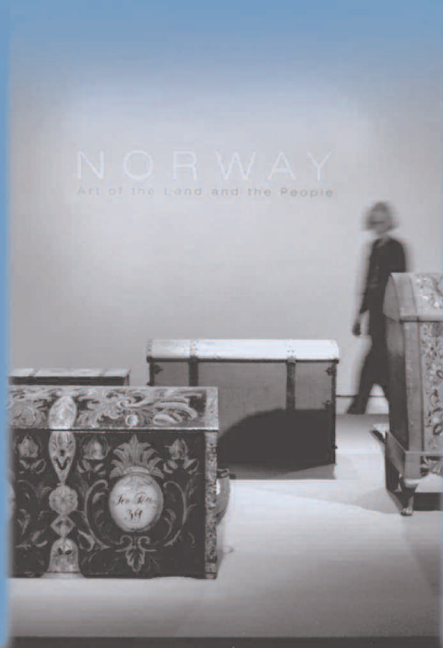
Celebrating Culture...

...by funding events, museum exhibits, restoration projects and community-wide heritage festivals.

...by creating opportunities for cross-cultural exchanges, visiting artists, musical presentations, cultural skills specialists and scholarship recipients.

...by promoting the Norwegian heritage and culture to new multi-generational audiences in communities and lodges.

...by sharing our unique culture with children through youth programming, such as Adopt A School, Barnas Norsk Klubb and Norwegian heritage camps.



Expanding Horizons

A black and white photograph of three young women standing together on a pier or dock. They are smiling and looking towards the camera. In the background, there is a body of water with several sailboats, and a large mountain range under a cloudy sky.

King Olav V recipient Danica Heidorn used her scholarship to study in Tromsø and she tells us:

“Thanks to the Sons of Norway Foundation I was given the opportunity to see and do things that many young adults my age never have the chance to. Because of my scholarship I not only learned a new language while experiencing a different culture, but I feel that my experiences allowed me to grow and mature as a person.”

“No matter what I do, or where I go, for the rest of my life I will always remember fondly the opportunities I was blessed with thanks to the Sons of Norway Foundation.”

The Foundation received 116 applications for scholarships in 2006, of these we were able to fund 26. Your donations will help one of the unfunded, but deserving, students expand their horizons.

In 2006, 84 Sons of Norway Lodges applied for Foundation grants to assist them in bringing Norwegian culture alive for wider audiences in their communities. The Foundation was able to fund 60 of these grants. Your contributions can help increase that number.



2006 Financial Statement

REVENUES

Contributions	\$207,392
Merchandise Sales (Net of Expenses)	\$5,697
Investment Income and Realized Capital Gains	\$198,093
Unrealized Capital Gains	\$156,340
Total Revenues	\$567,522

DEDUCTIONS

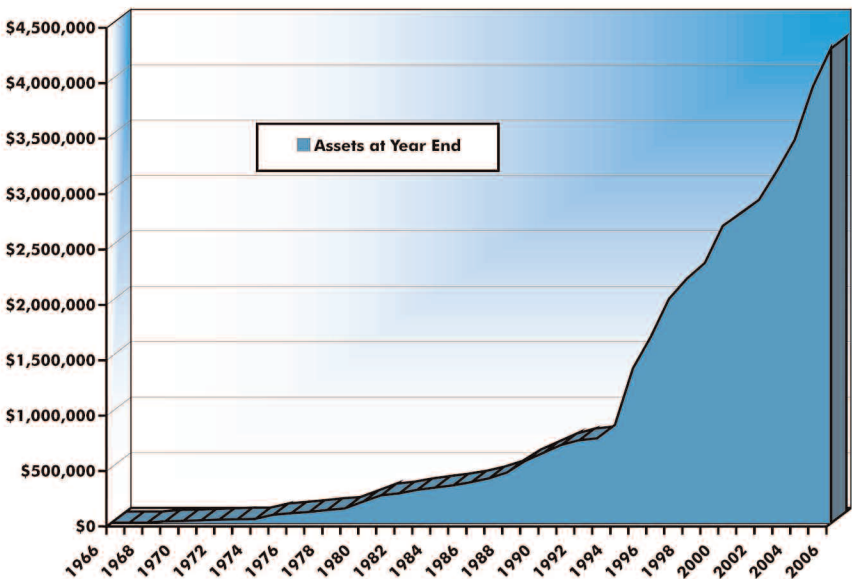
Grants and Scholarships	\$113,185
Expenses	\$109,386
TOTAL DEDUCTIONS	\$ 222,571

INCREASE IN NET ASSETS \$344,951

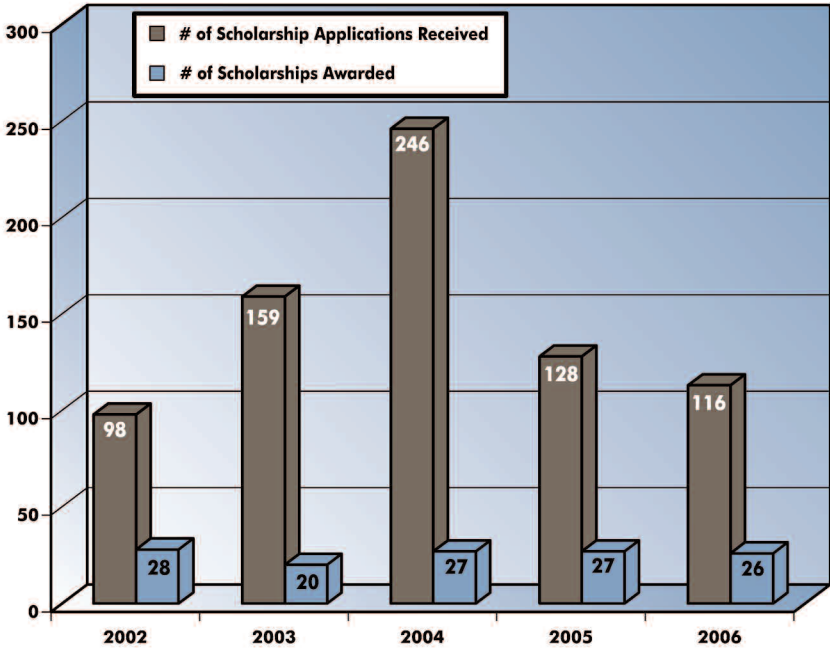
NET ASSETS AS OF 12/31/06 \$4,285,567

THIS INFORMATION HAS BEEN EXTRACTED FROM THE AUDITED FINANCIAL STATEMENTS
FOR SONS OF NORWAY FOUNDATION.

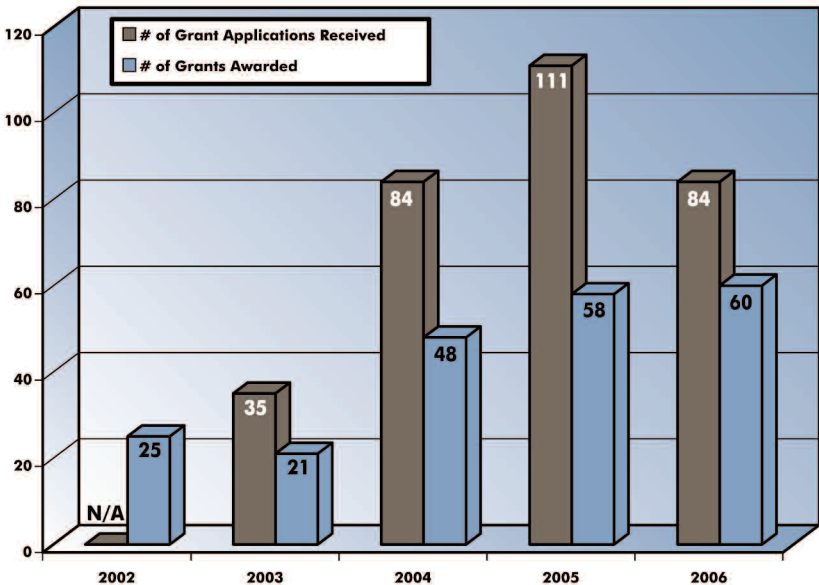
FOUNDATION ASSETS AT YEAR END (1966-PRESENT)



SCHOLARSHIP APPLICATIONS AND AWARDS



GRANT APPLICATIONS AND AWARDS



We are very grateful to those listed here, whose financial support makes everything we do possible.

Member Donations

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 Wonstolen, Al
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 Oslo Lodge, 1-002
 Synnove-Nordkap Lodge, 1-008
 Bjorgvin Lodge, 1-010
 Bitterootdalen Lodge, 1-012
 Terje Viken Lodge, 1-017
 Sagatun Lodge, 1-018
 Normanna Lodge, 1-052
 Fedraheimen Lodge, 1-059
 Mjosen Lodge, 1-175
 Norumbega Lodge, 1-217
 Jaaboe Lodge, 1-264
 Draxten Lodge, 1-464
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 Tusenvann Lodge, 1-659
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 Grays Harbor Lodge, 2-004
 Wergeland Lodge, 2-021
 Terje Viken Lodge, 2-031
 Sonja Lodge, 2-038
 Thor Lodge, 2-042
 Poulso Lodge, 2-044
 Elvedalen Lodge, 2-129
 Edmonds Lodge, 2-130
 Faerder Lodge, 3-109
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 Norge Lodge, 3-337
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 Nor-Bu Lodge, 3-427
 Washington Lodge, 3-428
 Norumbega Lodge, 3-506
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 Everglades Lodge, 3-529

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 Bernt Balchen Lodge, 3-566
 Bondelandet Lodge, 3-612
 Gyda Varden Lodge, 4-021
 Kringen Lodge, 4-025
 Thor Lodge, 4-067
 Bjorne Lodge, 4-086
 Odin Lodge, 4-087
 Lodson Lodge, 4-138
 Wergeland Lodge, 4-427
 Norden Lodge, 4-319
 Mollargutten Lodge, 4-478
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 Normont Lodge, 4-507
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 Fjeldal Lodge, 4-543
 Smaac Fjell Lodge, 4-557
 Vennlig Lodge, 4-618
 Prairie Fjord Lodge, 4-649
 Bitterootdalen Lodge, 4-656
 Norrona Lodge, 5-027
 Wergeland Lodge, 5-028
 Loven Lodge, 5-029
 Valkyrien Lodge, 5-053
 Fosselyngen Lodge, 5-082
 Leif Erikson Lodge, 5-097
 Skjold Lodge, 5-100
 Valhall Lodge, 5-168
 Daughters of Valhall, 5-168
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 Mandt Lodge, 5-314
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 Nordkap Lodge, 5-378
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 Samhold Lodge, 5-473
 Norse Valley Lodge, 5-491
 Sognefjord Lodge, 5-523
 Elvedal Lodge, 5-556
 Norskeland Lodge, 5-580
 Elvesund Lodge, 5-593
 Scandia Lodge, 5-600
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 Birkebeiner Lodge, 5-611
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 Fagernes Lodge, 5-616
 Nordlandet Lodge, 5-620
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 Viking Lodge, 5-625
 Sjoland Lodge, 5-635
 Edvard Grieg Lodge, 5-657
 Ladies of Valhall, 6-025
 Valhall Lodge, 6-025
 Snorre Lodge, 6-061
 Solbakken Lodge, 6-064
 Sundfjord Lodge, 6-065
 Soldalen Lodge, 6-067
 Snowshoe Lodge, 6-078
 Olav Lodge, 6-082
 Vesterheim Lodge, 6-118
 Guldalen Lodge, 6-128
 Desert Fjord Lodge, 6-133
 Solbyer Lodge, 6-134

Trolldalen Lodge, 6-139
 Vestafjell Lodge, 6-146
 Overtro-Fjell Lodge, 6-153
 Vigeland Lodge, 6-155
 Fjeldalen Lodge, 6-162
 Desert Troll Lodge, 6-165

Convention & District Donations

Sons of Norway
 2006 International Convention
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 District One Convention
 District Three Convention
 District Four Convention
 District Five Convention
 District Five, Zone Seven
 District Six Convention

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How to CONTACT Us:

FOUNDATION DIRECTOR

CINDY OLSON

1455 WEST LAKE STREET
MINNEAPOLIS, MN 55408

PHONE

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E-MAIL

foundation@sofn.com

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