

SONS OF NORWAY FOUNDATION
2016 ANNUAL REPORT



anniversary

SONS OF NORWAY
FOUNDATION

1966 • 2016

THANK YOU FOR YOUR SUPPORT



Congratulations on celebrating 50 years of success with the Foundation!

While preparing to write this letter, I took notice of two incredibly valuable framed pieces on my wall – my undergraduate and graduate school diplomas. They are purposely hung in my line of view to remind me of something critical: I was a scholarship student both times around

and I would not be here, at Sons of Norway Foundation, serving our grant and scholarship recipients or you, as donors, were it not for the generosity of strangers.

Today, I'm grateful to be in the position to facilitate the scholarships and grants provided by our members. I recognize that receiving scholarships set me on a course that led me to this vocation. Benefactors like you made it possible, and such is the case for the many lives that are touched by our programs.

It is a privilege to be with the Sons of Norway Foundation and work with all of you. You as donors could do so many other things with your hard earned money. You could take a trip, buy some golf clubs, do things that would be relaxing and enjoyable. But instead you choose to invest in people. You have decided to endorse the hard work of your fellow members and say "you are doing amazing things in the community, I value your work and want to help."

Moreover, you are validating the dreams of students saying "I know you can do it, let me give you the chance you need to prove it." You are saying to your brothers and sisters in need "I cannot imagine what it is like to lose your home, but I am here, I care and can provide this boost when you need it most."

As you flip through this report please do not just skim the smiling faces. Please take a hard look, see the joy, the impact, and take the credit you deserve for making these things happen. You - our members - and the Foundation have been making good things happen for 50 YEARS, which is very special.

Femti tusen takk,

A handwritten signature in cursive script, reading "Corrie Maki Knudson".

Corrie Maki Knudson - Director

AWARDS AT A GLANCE

15
Helping
Hands to
Children
Grants
\$4,400



\$41,000 IN 9
DOMESTIC
SCHOLARSHIPS

OVER
\$194,000
in Total Awards

15
Local Lodge
Partnership Grants
\$5,900



\$24,000 IN 13
INTERNATIONAL
SCHOLARSHIPS

2
Helping
Hands to
Members
Grants
\$2,000



\$106,000 IN 34
HERITAGE & CULTURE
GRANTS



\$12,000
IN
CAMPERSHIPS

50th Anniversary GIVE TOGETHER

Thank you for "Giving Together" with the Foundation. 2016 marked a banner year, including raising \$50,000 together with our members and lodges to celebrate our 50th anniversary. As a result of reaching our goal the Foundation was thrilled to award each district with a \$1,000 grant to use for any Foundation related purpose of their choosing. The photo above shows each district president accepting the award on behalf of their members.



Andy Johnsen (D5), Erik Brochmann (D8), Nordy Riley (D4),
Chris Hicks (D2), Per Mikalsen (D8), Mary Beth Ingvaldstad (D6),
Dennis Rusinko (D1), Mary Andersen (D3)

2016 FINANCIAL REPORT

The financial information contained in this report is a condensed version of the Fiscal Year 2016 audited financial statements for the Sons of Norway Foundation. A complete set of the audited financial statements is available by contacting the Sons of Norway Foundation.

The Sons of Norway Foundation is primarily an endowment foundation. Grant and scholarship award payouts are based on a percentage of the total assets, not on annual donations. Our commitment is to maintain and grow the charitable assets entrusted to us. Your financial support helps us reach this goal.



Statement of Activities Year Ended 12/31/2016

Revenues

Contributions	\$639,970
Investment/Sales Income	\$165,185
Net Capital Gains	\$120,722

Total Revenues

\$925,877

Deductions

Scholarship & Grant Awards	\$194,687
General & Administration Expenses	\$171,725

Total Deductions

\$366,412

Increase in Net Assets

\$559,465

Net Assets as of 12/31/16

\$6,688,561

GENEROUS DONATIONS BOOST AWARD OPPORTUNITIES

As members of Sons of Norway, we all know that helping others is particularly satisfying and unifies us as a fraternal society. The Foundation is thrilled to honor the donors who created the following endowed funds in 2016, which will increase our scholarship opportunities from seven to eleven in 2017.

Bernt Anker Scholarship

- First 4 year scholarship
- Up to \$3,000 per year
- Candidates without parents are preferred

Orel and Marie Winjum Memorial Scholarship

- First scholarship focused on Norwegian or German students
- Up to \$2,000
- Adult learners encouraged to apply

District Six, Sons of Norway, Educational Fund

- First scholarship established by a district
- Specifically for students in District Six to attend college
- The District maintains control of the applications and awards
- The Foundation handles the compliance and investing

Desert Fjord Lodge and Agnes Stieler Education Fund

- First endowed fund established by a lodge
- Available to members of Desert Fjord 6-133 for scholarships & educational grants
- Created through a bequest left to the lodge that is invested with the Foundation
- The lodge still maintains control over the application and award process

These benefactors truly appreciate our focus on Nordic culture and emphasis on finding scholarship recipients with strong character and leadership, making our partnerships ideal. If you have ever been a scholarship or grant recipient, you understand how much support from philanthropy can change your life. We cannot thank these donors enough for their generosity.

DONOR HONOR ROLL

The Sons of Norway Foundation thanks the following members for their donations of \$10 or more

Karen & Bruce Aaker
John Aamodt
Derrick Aardal
Joan & Steven Abbott
Carole Abernathey
Andy Agan
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Maxine Agre
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Gregg LeDuc

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Evelyn Zachor
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Dale & Dorothy Zimmerman

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Aasgaarden 6-112	Haugaland 8-018	Overtro Fjell 6-153
Abel 2-029	Heimsyn 1-015	Peer Gynt 6-022
Andrew Furuseth 6-049	Henrik Ibsen 3-393	Polar Star 5-472
Askeladden 5-610	Hilsen Disbanded 4-520	Port Orange Disbd 1/2016 3-551
Bernt Balchen 2-046	Hjemkomst 1-599	Restauration 1-548
Bernt Balchen 3-566	Hovedstad 2-094	Roald 2-039
Beverhode 4-589	Hovedstad 4-528	Roald Amundsen 6-048
Bitterrootdalen 4-656	Hundreårsjubileum 1-671	Runic Vennskap 1-530
Bjarne 4-086	International	Sagatun 1-018
Bjorgvin 1-010	Island Viking 2-145	Scandia 6-075
Bjornstjerne Bjornson 6-014	Ivar Aasen 6-045	Scandiana 5-600
Bla Fjell 3-646	Jotunheimen 4-499	Shastafjell 6-108
Borgund 1-532	Jotunheimen 5-286	Sjoland 5-635
Bothell 2-106	Kong Olav V 1-483	Skjold 5-100
Breidablik 2-027	Kringen 4-025	Skogvannet 1-658
Centennial 6-161	Kristiania 1-047	Smaa Fjell 4-557
Central 4-000	Lauris Norstad 1-558	Snofjeldet 4-531
Central 5-000	Leif Erikson 1-032	Snorre 1-070
Central 8-000	Leif Erikson Disbd 5-097	Snorre 6-061
Christian Radich 5-568	Lodsen 4-138	Snowshoe Thompson 6-078
Circle City 5-614	Løven 5-029	Sognefjord 5-523
Cleung Peerson 5-525	Loyal 3-252	Sol Byer 6-134
Desert Fjord 6-133	Maihaugen 1-665	Sola 6-168
Desert Troll 6-165	Mandt 5-314	Solbakken 6-064
Dovre 5-353	Midnatsolen 1-058	Soldalen 6-067
Draxten 1-464	Mollargutten 4-478	Solglimt 1-547
Edmonds 2-130	Myrmarken 5-609	Sol-Land 2-086
Edvard Grieg 5-657	Nor-Bu 3-427	Solskinn 6-150
Elveby 1-604	Nordahl Grieg 6-052	Solskinn Disbanded 1-550
Elvedal 5-556	Norden 2-002	Solvang 5-457
Elvedalen 2-129	Nordic 1-502	Sonja 2-038
Elvesund 5-593	Nordkap 5-378	Stavanger 1-538
Faerder 3-109	Nordland 5-544	Stein Fjell 6-114
Fagerlund 4-203	Nordlandet 5-620	Storting 1-519
Fagernes 5-616	Nordlyset 4-488	Suncoast 3-562
Fedraheimen 1-059	Nordmarka 1-585	Sundfjord 6-065
Fjelldal 4-543	Nordskogen 1-626	Svalbard 2-033
Fjellaldalen 6-162	Nordstjernen 1-563	Sverdrup 4-107
Fjellheim 6-107	Norhaven 4-536	Synnove-Nordkap 1-008
Fjordland 1-508	Normanden 4-424	Terje Viken 1-017
Fossen 5-534	Normanna 1-052	Thor 2-042
Fridtjof Nansen 6-009	Normanna 2-003	Thor 4-067
Garborg Disbanded 3-265	Normont 4-507	Tre Elver Disbanded 5-628
Granlund 1-240	Norrone 6-050	Trollheim 1-511
Grays Harbor 2-004	Norse Valley 5-491	Ulabrand 6-024
Grønnevik 5-632	Norskeland 5-580	Vakkertland 5-570
Gulfstream 3-514	Norskfodt 1-590	Valdres 1-503
Gulldalen 6-128	Nortonna 1-638	Valhall 5-168
H R Holand 5-549	Norumbega 3-506	Valhall 6-025
Haarfager 1-040	Odin 2-041	Vegas Viking 6-152
Hampton Roads 3-522	Oslo 2-035	Vennekretsen 1-559
Hardanger 4-652	Ostestaden 5-642	Vennelag 1-546

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Vennlig 4-618
Vennskap 1-554
Vestafjell 6-146
Vesterdalen 2-131
Vesterheim 6-118
Vestland 1-601

Victory 6-043
Vidda 4-663
Viking 5-625
Vikingland 1-495
Vikings Of Lake 6-166
Vikings Of The Smokies 5-677

Vinland 6-159
Washington 3-428
Wergeland 4-247
Wergeland 5-028

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The Sons of Norway Foundation thanks the following friends for their donations of \$10 or more

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Nancy Ellias

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DRAKEN HARALD HÅRFAGRE

The fantastic voyage of the Draken Harald Hårfagre

The Draken Harald Hårfagre – the world’s largest Viking ship built in modern times – began an extraordinary voyage in April 2016 from Haugesund, Norway. The ship set sail to cross the North Atlantic Ocean with the goal of replicating Viking explorer Leif Erikson’s journey to the New World more than a thousand years ago.

In July, when prohibitive pilotage fees in the U.S. waters of the Great Lakes came to light, Sons of Norway and the team leading the Draken Harald Hårfagre’s 2016 Tall Ships voyage entered into a partnership by which the Sons of Norway Foundation would provide the official fundraising mechanism to raise fees for the ship’s pilotage in the Great Lakes. In doing so, all those planning to attend the Tall Ships festivals would be able to immerse themselves in the Viking ship’s historic voyage and engage in the heritage and culture of Norway, as befitting the Sons of Norway mission.

An unprecedented flurry of media coverage for Sons of Norway ensued over the following weeks, with reporters from international, national and regional outlets clamoring to hear the story of the Draken and follow Sons of Norway’s efforts to help the cause.

Over three weeks’ time, due to the generosity of eager members, community partners and donors from across the country, Sons of Norway raised \$121,000 toward the pilot fees, enabling the vessel to continue its voyage from Bay City, Michigan, to Chicago, Illinois, and on to Green Bay, Wisconsin, where the Draken decided to end its Great Lakes voyage.

“The Draken’s voyage has stirred the imagination of so many people around the world and inspired the hearts of those within our organization, too.”

Sons of Norway CEO Eivind J. Heiberg



DONOR HONOR ROLL

The Sons of Norway Foundation thanks the following individuals & organizations for their donations of \$10 or more in support of the Draken Harald Hårfagre's voyage

John Aamodt
Lin Aasved
Jane Abbott
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Mary Adair
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John Adams
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