



**SONS OF NORWAY
PRODUCT DESCRIPTIONS
CURRENT PRODUCTS
JANUARY 2017**

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UNIVERSAL LIFE PRODUCTS

Plan: **NORDIC UL**
Years Sold: 2017 - Present

Brief Product Description: Universal Life plan offering flexible premium payments and death benefits to meet clients' needs throughout their life. An account value is set up for each certificate to which new net premium deposits are credited each month. Then mortality charges, monthly expense charges and the cost of any riders are subtracted. The remaining amount is credited with interest.

The only change from Nordic Elite 3, the previous universal life product, is that the lifetime no lapse guarantee is no longer available.

Illustrations: A signed illustration is required with the application. New business illustrations are available on LifeBase.net, in FBC Resources section of Sons of Norway website. In force illustrations can be run on Re-Proposal System found on website.

Issue Ages: 0 – 85

Maturity Age: 121

Regular Underwriting Classes:

Super Select Non-Tobacco	(Z)
Select Non-Tobacco	(X)
Standard Non-Tobacco	(P)
Tobacco	(S)
Juvenile (Issues ages 0 -17)	(S)

Minimums: Minimum face amount of \$25,000 for issue ages 0 to 59 and \$10,000 for issue ages 60 to 85. Minimum annual premium must be at least \$120, excluding all rider premiums.

Maximum Premium: Maximum premium paid cannot exceed IRS rules on guideline premiums for life insurance contracts. Premiums in excess of the 7-Pay premium may result in creation of a Modified Endowment Contract (MEC).

Premium Bands:

Band 1	\$10,000 to \$24,999 (ages 60 to 85 only)
Band 2	\$25,000 to \$99,999
Band 3	\$100,000 and higher

Select class not available on amounts under \$25,000.
Super Select class not available on amounts under \$100,000

Death Benefit Options: Death Benefit Option 1 - The death benefit is the face amount of the certificate less any partial withdrawals.

Death Benefit Option 2 – The death benefit is the face amount of the certificate plus the cash value.

Lapses: For the certificate to remain in force one of the following must occur:

1. The surrender value of the certificate must be positive; or
2. During the first 5 years the accumulated paid premium less any partial surrenders and loans is more than the accumulated 5 year minimum monthly premium.

Monthly Expense Charge: A charge of \$5.00 per month is deducted from the cash value each month.

% of Premium Charge: A charge of 5% is deducted from all premiums paid each year up to the target premium. No charge is deducted from premium in excess of the target premium for the year.

Monthly per Thousand Charge: A charge of \$.05 per month per thousand of face amount is deducted from the cash value each month for the first twenty years from issue. This charge is also applied on any increase in face amount.

Mortality Charge: A mortality charge is deducted from the cash value each month. The charge is based on the net amount at risk and the current cost of insurance rates. These rates vary by sex, underwriting class and face amount. The current cost of insurance rates may decrease or increase from those illustrated at issue but may never exceed the maximum guaranteed cost of insurance rates in the certificate.

Interest Rate: The cash value is credited with a current interest rate on a monthly basis. This rate may change from time to time but will never be less than the guaranteed minimum interest rate. The guaranteed minimum interest rate for Nordic UL is 3%. The interest rate credited on the loaned portion of the cash value will be 6%.

Surrender Charges: During the first 14 years a surrender charge is deducted from the cash value paid out. The initial surrender charge is based on the age, sex, underwriting class and initial face amount. It uniformly decreases each year over the 14 year period. If the face amount is increased after issue, a separate surrender charge period will apply to the increase. If there is a decrease in the face amount, the surrender charge is calculated as if there was no change.

Partial Withdrawals: On Death Benefit Option 1, a partial withdrawal will reduce the death benefit and the cash value by the amount of the withdrawal.

On Death Benefit Option 2, a partial withdrawal will reduce the cash value only by the amount of the withdrawal.

A \$25 fee will be charged for each partial withdrawal.

Loans: Certificate loans of any amount up to the surrender value less one year loan interest may be taken at any time. Interest on the loan will be charged at a rate of 8%. If at any time the value of the loan exceeds the surrender value of the contract, the contract will terminate without value.

Riders/ Benefits Available: Waiver of Monthly Deductions
Accidental Death Benefit
Guaranteed Purchase Option
Children's Insurance
Terminal Illness Accelerated Benefit
Chronic Illness Accelerated Benefit

Riders may not be available in all states.

TRADITIONAL LIFE PRODUCTS

- Plan:** **WHOLE LIFE – ZERO REFUNDS**
Years sold – 2017 – Present
- Brief Product Description:** Traditional Whole Life plan with fixed premiums payable for life. The cash surrender values are guaranteed at issue. This product is not expected to have any refunds to members (dividends).
- Illustrations:** New business illustrations available on LifeBase.net, in FBC Resources section of Sons of Norway website. This product does not have any non-guaranteed items. Therefore, signed illustrations are not required with the application. Contact Customer Service for in force illustrations.
- Issue Ages:** 0 – 85
- Maturity Age:** 121
- Regular Underwriting Classes:**
- | | |
|------------------------------|-----|
| Super Select Non-Tobacco | (Z) |
| Select Non-Tobacco | (X) |
| Standard Non-Tobacco | (P) |
| Tobacco | (S) |
| Juvenile (Issues ages 0 -17) | (S) |
- Minimums:** Minimum face amount of \$25,000 for issue ages 0 to 59 and \$10,000 for issue ages 60 to 85. Minimum annual premium must be at least \$120, excluding all rider premiums.
- Premium Bands:**
- | | |
|--------|---|
| Band 1 | \$10,000 to \$24,999 (ages 60 to 85 only) |
| Band 2 | \$25,000 to \$99,999 |
| Band 3 | \$100,000 and higher |
- Select class not available on amounts under \$25,000.
Super Select class not available on amounts under \$100,000
- Cash Values:** Guaranteed cash values are determined at issue. A Table of Cash Values is included in certificate data pages. Contact Customer Service for values not shown in certificate.
- Loans:** Certificate loans of any amount up to the cash value less one year loan interest may be taken at any time. Interest on the loan will be charged at a rate of 8%. If at any time the value of the loan exceeds the cash value of the contract, the contract will terminate without value.

Refunds to Members: None

Riders/ Benefits Available: Waiver of Premium
Accidental Death Benefit
Guaranteed Purchase Option
Children's Insurance Rider
Terminal Illness Accelerated Benefit
Chronic Illness Accelerated Benefit

Riders may not be available in all states.

Plan: **NORDIC WHOLE LIFE**
Years sold – 2013 – Present

Brief Product Description: Traditional Whole Life plan with fixed premiums payable for life. The cash surrender values are guaranteed at issue. A non-guaranteed refund to members (dividend) is also paid.

Illustrations: A signed illustration is required with the application. New business illustrations available on LifeBase.net, in FBC Resources section of Sons of Norway website. Contact Customer Service for in force illustrations.

Issue Ages: 0 – 85

Maturity Age: 121

Regular Underwriting Classes:

Super Select Non-Tobacco	(Z)
Select Non-Tobacco	(X)
Standard Non-Tobacco	(P)
Tobacco	(S)
Juvenile (Issues ages 0 -17)	(S)

Minimums: Minimum face amount of \$25,000 for issue ages 0 to 59 and \$10,000 for issue ages 60 to 85. Minimum annual premium must be at least \$120, excluding all rider premiums.

Premium Bands:

Band 1	\$10,000 to \$24,999 (ages 60 to 85 only)
Band 2	\$25,000 to \$99,999
Band 3	\$100,000 and higher

Select class not available on amounts under \$25,000.
Super Select class not available on amounts under \$100,000

Cash Values: Guaranteed cash values are determined at issue. Table of Cash Values is included in certificate data pages. Contact Customer Service for values not shown in certificate.

Loans: Certificate loans of any amount up to the cash value less one year loan interest may be taken at any time. Interest on the loan will be charged at a rate of 8%. If at any time the value of the loan exceeds the cash value of the contract, the contract will terminate without value.

Refunds to Members: Paid annually beginning at the end of the second year.
Options: Paid in cash, use to reduce premiums, purchase paid-up additional insurance or accumulate at interest.
If no option is chosen by the owner, refunds will accumulate at interest. (In NY the default option is paid-up additional insurance.)

Riders/ Benefits Available: Paid Up Additions Rider
Waiver of Premium
Accidental Death Benefit
Guaranteed Purchase Option
Children's Insurance Rider
Terminal Illness Accelerated Benefit
Chronic Illness Accelerated Benefit

Riders may not be available in all states.

Plan: **SINGLE PREMIUM WHOLE LIFE**
Years sold – 2013 – Present
All States except New York

Face Amount under \$50,000: See Nordic Protector for face amounts of \$50,000 and under for cases starting January 1, 2015.

Brief Product Description: Single Premium Whole Life product offering guaranteed fixed premium and guaranteed fixed death benefit with guaranteed cash value. A non-guaranteed refund to members (dividend) is also paid.

Illustrations: A signed illustration is required with the application. New business illustrations available on LifeBase.net, in FBC Resources section of Sons of Norway website. Contact Customer Service for in force illustrations.

Issue Ages: 0 – 85

Maturity Age: 121

Underwriting Classes: Super Select Non-Tobacco (Z)
Select Non-Tobacco (X)
Standard Non-Tobacco (P)
Tobacco (S)
Juvenile (Issues ages 0 -17) (S)

Minimums: Minimum face amount of \$50,000 for all ages.
Minimum premium must be at least \$2,000.

Premium Bands: Band 1 \$50,000 to \$99,999
Band 2 \$100,000 and higher

Super Select class not available on amounts under \$100,000

Cash Values: Guaranteed cash values are determined at issue. Table of Cash Values is included in certificate data pages. Contact Customer Service for values not shown in certificate.

Loans: Certificate loans of any amount up to the cash value less one year loan interest may be taken at any time. Interest on the loan will be charged at a rate of 8%. If at any time the value of the loan exceeds the cash value of the contract, the contract will terminate without value.

Partial Withdrawals: Not allowed.

Refunds to Members: Paid annually beginning at the end of the second year.
Options: Paid in cash, purchase paid-up additional insurance or accumulate at interest.
If no option is chosen by the owner, refunds will accumulate at interest.

Riders/ Benefits Available: Terminal Illness Accelerated Benefit
Chronic Illness Accelerated Benefit

Plan: **SINGLE PREMIUM WHOLE LIFE**
Years sold – 2013 – Present
New York Issues

Brief Product Description: Single Premium Whole Life product offering guaranteed fixed premium and guaranteed fixed death benefit with guaranteed cash value. A non-guaranteed refund to members (dividend) is also paid.

Illustrations: A signed illustration is required with the application. New business illustrations available on LifeBase.net, in FBC Resources section of Sons of Norway website. Contact Customer Service for in force illustrations.

Issue Ages: 0 – 85

Maturity Age: 121

Underwriting Classes: Super Select Non-Tobacco (Z)
Select Non-Tobacco (X)
Standard Non-Tobacco (P)
Tobacco (S)
Juvenile (Issues ages 0 -17) (S)

Simplified Issue Underwriting Classes: Non-Tobacco (P)
(NY only) Tobacco (S)
Juvenile (Issue ages 0 -17) (S)

Minimums: Face Amounts - Regular Underwriting
Issue Ages 0 to 59 \$25,000
Issue Ages 60 to 85 \$10,000
Face Amounts - Simplified Issue
Issue Ages 0 to 59 \$10,000 - Maximum \$24,999
Issue Ages 60 to 85 \$ 5,000 – Maximum \$ 9,999

Minimum premium must be at least \$2,000.

Premium Bands: Simplified Issue \$10,000 - \$24,999 (ages 0 to 59)
\$ 5,000 - \$10,000 (ages 50 to 85)
Band 1 \$10,000 to \$24,999 (ages 60 to 85 only)
Band 2 \$25,000 to \$99,999
Band 3 \$100,000 and higher

Select class not available on amounts under \$25,000.
Super Select class not available on amounts under \$100,000

- Cash Values:** Guaranteed cash values are determined at issue. Table of Cash Values is included in certificate data pages. Contact Customer Service for values not shown in certificate.
- Loans:** Certificate loans of any amount up to the cash value less one year loan interest may be taken at any time. Interest on the loan will be charged at a rate of 8%. If at any time the value of the loan exceeds the cash value of the contract, the contract will terminate without value.
- Partial Withdrawals:** Not allowed.
- Refunds to Members:** Paid annually beginning at the end of the second year.
Options: Paid in cash, purchase paid-up additional insurance or accumulate at interest.
If no option is chosen by the owner, New York default is paid-up additional insurance.
- Riders/ Benefits Available:** Terminal Illness Accelerated Benefit
Chronic Illness Accelerated Benefit

Plan: **NORDIC PROTECTOR**
SIMPLIFIED ISSUE SINGLE PREMIUM WHOLE LIFE
Years sold: 2015 – Present

Brief Product Description: Single Premium Whole Life product with a guaranteed fixed single premium and guaranteed fixed death benefit and cash values. A non-guaranteed refund to members (dividend) is also paid.

Uses simplified issue application and underwriting.

Not available in New York.

Illustrations: A signed illustration is required with the application. New business illustrations available on LifeBase.net, in FBC Resources section of Sons of Norway website. Contact Customer Service for in force illustrations.

Issue Ages: 0 – 85

Maturity Age: 121

Underwriting Classes: Standard Non-Tobacco (P)
Tobacco (S)
Juvenile (Issue ages 0 -17) (S)

Substandard classes are not available.

Premium: Minimum premium must be at least \$2,000.

Face Amounts: Issue Ages 0 to 59 \$10,000 – \$50,000
Issue Ages 60 to 85 \$ 5,000 – \$50,000

Multiple Contracts: The maximum face amount for all Nordic Protector Certificates for any one individual in force and applied for is \$50,000.
The maximum face amount for any one individual for all Nordic Protector, Simplified Issue SPWL (issue dates of 2011 to 2014) and Viking Voyager certificates is \$100,000.

Cash Values: Guaranteed cash values are determined at issue. Table of Cash Values is included in certificate data pages. Contact Customer Service for values not shown in certificate.

Loans: Certificate loans of any amount up to the cash value less one year loan interest may be taken at any time. Interest on the loan will be charged at a rate of 8%. If at any time the value of the loan exceeds the cash value of the contract, the contract will terminate without value.

Partial Withdrawals: Not allowed.

Refunds to Members: Paid annually beginning at the end of the second year.
Options: Paid in cash, purchase paid-up additional insurance or accumulate at interest.
If no option is chosen by the owner, refunds will accumulate at interest.

Riders/ Benefits Available: None

TERM PRODUCTS

Plan: **NORDIC TERM**
Years sold – 2013 – Present

Brief Product Description: Provides a level premium and death benefit for a fixed period of 10, 15, 20 or 30 years. At end of level period, the certificate is annually renewable to age 95. (Age 80 in New York.) During the annual renewable period premiums increase each year. All premiums are guaranteed at issue for the life of the certificate.

Illustrations: New business illustrations available on LifeBase.net, in FBC Resources section of Sons of Norway website. This product does not have any non-guaranteed items. Therefore, signed illustrations are not required with the application. Contact Customer Service for in force illustrations.

Issue Ages:

	All Other States	New York
10 Yr Term	18-70	18-69
15 Yr Term	18-65	18-64
20 Yr Term	18-60	18-58
30 Yr Term	18-50	18-44

**Regular Underwriting
Classes:** Super Select Non-Tobacco (Z)
Select Non-Tobacco (X)
Standard Non-Tobacco (P)
Tobacco (S)

Minimums: Minimum face amount is \$50,000 standard non-tobacco and tobacco classes and \$100,000 for select and super select non-tobacco classes. The minimum annual premium must be \$120.

Certificate Fee: \$70 annual

Premium Rates: Available on LifeBase.net, in FBC Resources section of Sons of Norway website. Rates vary by sex and class. Certificates of \$500,000 and over receive a reduction in the per thousand premium rate.

Riders Available: Waiver of Premium and Children's Insurance Rider.

Premiums – Renewal: Premiums are guaranteed for the initial level premium period. At the end of the level period, premiums increase annually at the rates shown on the certificate data pages in the contract. All premiums are guaranteed.

Conversion Option:

A guaranteed conversion option is available for the first twenty years of the certificate or to attained age 70, if earlier. (The period is different in New York.) This option allows for automatic conversion of the base certificate, on an attained age basis, to any available permanent plan of insurance then available. Conversion of the Waiver of Premium rider may require new evidence of insurability.

Conversion Premium

Credit:

The insured will receive a conversion premium credit if the certificate is converted to a permanent plan of insurance within five years from the date of issue. The credit is equal to the following percentages of the premium actually paid in the first year. Not available in New Jersey.

Certificate Year	Percent of 1st Year Premium Credit
1	100% (80% in New York)
2	80%
3	60%
4	40%
5	20%

**Re-Entry Feature –
Exchange Option:**

At the end of the initial level premium period, if: a) the attained age of the insured is still within the issue age limits, and b) full evidence of insurability is provided, a new term certificate of the same type may be purchased at the then current rates at the then attained age. If re-entry is not applied for or not approved, the original certificate can be continued by payment of the premium shown in the contract. At the end of the initial period, the premiums change yearly, based on yearly renewable term rates.

JUVENILE INSURANCE PRODUCTS

Plan:	VIKING VOYAGER Years sold 2009 - Present
Brief Product Description:	A specialty product designed to insure juveniles. The plan is Term Insurance to age 26.
Illustrations:	New business illustrations available on LifeBase.net, in FBC Resources section of Sons of Norway website. Singed illustration not required.
Issue Ages:	0 – 17
Issue Amounts:	\$10,000, \$15,000 or \$25,000 Can have one or two certificates per individual. Cannot have a Viking Voyager and a Viking 23 on the same individual.
Premium:	Premium for this product can be paid as either a single premium at issue or annual premium. No other modal payment options are allowed. Premium rates are available either in the product brochure or through LifeBase.net.
Conversion Option:	Convertible at age 26 for up to three times the death benefit without additional evidence of insurability to any permanent life insurance product then available. Conversion is to standard non-tobacco rates. Other classes require evidence of insurability. At conversion a credit of \$3 per thousand of death benefit of the Viking Voyager certificate will be applied to the first year premium of the new certificate.

RIDERS

Riders are available for each product as shown below.

Accidental Death Benefit	Universal Life, Whole Life and Whole Life- Zero Refunds
Children's Insurance	Universal Life, Whole Life, Whole Life-Zero Refunds and Term
Chronic Illness Accelerated Benefit	Universal Life, Whole Life, Whole Life-Zero Refunds, Single Premium Whole Life
Guaranteed Purchase Option	Universal Life, Whole Life and Whole Life-Zero Refunds
Paid Up Additions Rider	Whole Life
Terminal Illness Benefit	Universal Life, Whole Life, Whole Life- Zero Refunds Single Premium Whole Life
Waiver of Premium/ Waiver of Monthly Deductions	Universal Life, Whole Life, Whole Life-Zero Refunds and Term

Note: There are no riders available on Viking Voyager.

ACCIDENTAL DEATH BENEFIT

The Accidental Death Benefit (ADB) rider provides an additional benefit beyond that provided by any base plan and term rider if the insured dies as a result of an accidental injury. Death must occur within 120 days after the date of the injury. Coverage and premiums cease on the certificate anniversary following the insured's age 65.

Issue Ages: 0 – 60

Issue Limits: \$200,000 with all companies (the maximum amount may not exceed the face amount of the base plan and any term rider.)

Premium: Rates are included on the illustration software.

Products Available: Nordic UL, Whole Life and Whole Life-Zero Refunds

Exclusions in the ADB Rider are:

- Suicide, or any attempt at suicide
- Insured's commission of or attempt to commit a felony
- Bodily or mental infirmity, illness or disease
- Voluntarily taking: any drug, medication or sedative unless prescribed by a physician; or alcohol in combination with any drug, medication or sedative; or any poison
- Operating, riding in, or descending from any kind of aircraft if the insured: is a pilot, officer or crew member; or is being flown for the purpose of descent from such aircraft while in flight; or is giving or receiving any kind of training or instruction; or has any duties aboard such aircraft
- War or any act of war or service in the military, naval or air forces of any country at war, declared or undeclared.

CHILDREN'S INSURANCE RIDER

This optional rider provides coverage on the children of the Insured. Each unit of children's insurance rider provides \$1,000 of Level Term insurance protection on the child to age 22 or the insured's age 65, whichever is earlier.

Issue Ages: (base insured)	18 – 55 years old
Covered Children at Issue:	14 days – 17 years
Premium:	\$5.50 per unit
Products Available:	Nordic UL, Whole Life, Whole Life-Zero Refunds and Term

Any child who, after the certificate is issued, becomes the legal responsibility of the insured or is legally adopted by the insured prior to the child's 18th birthday, will automatically be covered under the rider. Coverage begins at age 14 days for children added after the issue of the certificate.

The maximum number of units of children's insurance rider is 10.

The insurance is convertible when the child reaches age 22 at a ratio of 5 to 1. If the insured dies while the rider is in force, the rider becomes paid-up term until the child reaches age 22.

Plan: **CHRONIC ILLNESS ACCELERATED BENEFIT RIDER**
Years sold 2014 - Present

Brief Product Description: The Chronic Illness Accelerated Benefit Rider (CIABR) provides a monthly benefit to the owner if the insured is under medically prescribed long term care. The benefit paid is an acceleration of a portion of the death benefit.

Product Available: Rider can be added to Nordic UL and Nordic Elite (UL) contracts and new issues of Whole Life, Whole Life-Zero Refunds and Single Premium Whole Life.
The terminal illness rider must also be included on the certificate.
The rider is available for standard rated cases only.
The rider is not available for products using simplified issue.
The rider is not available in CA, CT, NY or DC.

Issue Ages: 18 – 85

Benefit Amount: Face amount of the certificate, not to exceed \$300,000. The certificate must have a minimum face amount of \$50,000 for the rider to be attached. If the face amount of the contract exceeds \$300,000 the benefit amount for the rider will be limited to \$300,000.

Payment of the benefit requires that the insured be a Chronically Ill Individual as defined below.

The amount paid to the owner once each year will be 24% of the benefit amount, or the remainder of the acceleration benefit available, if less. The owner may request that the benefit be paid monthly at 2% of the benefit. Confirmation of continued qualification to receive the benefit is required each year.

Chronically Ill Individual: A Chronically Ill Individual is an individual certified by a Licensed Health Care Practitioner as:

1. Being unable to perform, without substantial assistance from another individual, at least 2 of the 6 Activities of Daily Living for a period of 90 days; or
2. Having a level of disability similar to the level of disability described in item 1; or
3. Requires substantial supervision to protect the individual from threats to health and safety due to severe cognitive impairment; and
4. Is not terminally ill.

**Premiums &
Monthly Deductions**

UL: Target premiums for this rider vary only by issue age. They do not vary by class or sex. The monthly cost for this rider is the target premium divided by 12. The monthly cost is determined at issue of the contract and does not change as long as the rider remains in force.

All monthly deductions from the contract will be waived during the claim period.

WL & SPWL: Premium for this rider varies only by issue age. Premium is shown in the illustration software.

**Effect of CIABR on
Certificate Values:**

Each time a payment is made, the death benefit of the certificate is reduced by the amount paid.

UL Contracts Death Benefit Option 1, Whole Life and Single Premium Whole Life:

- The cash value will be reduced by the proportion of the benefit paid to the Face Amount.
- If there is an outstanding loan on the contract, the amount paid will be reduced by the proportion of the loan to the Face Amount. This amount will be used to reduce the loan.

UL Contracts Death Benefit Option 2:

Payment of benefit will not affect the cash or loan values of the certificate.

GUARANTEED PURCHASE OPTION

The Guaranteed Purchase Option (GPO) allows the owner to purchase additional insurance on the insured up to the maximum amount shown below, without evidence of insurability, on specific future dates, at the class of the base certificate. Regular option dates are the certificate anniversaries on which the insured's attained age is 25, 28, 31, 34, 37 and 40. The regular option must be exercised within the 30-day period immediately before or after the option date.

Alternate option dates are available as a result of the insured's marriage or the birth or adoption of a child. The alternate date will be substituted for the next regular option date. The alternate option must be exercised within a 90-day period immediately after the alternate option date.

Issue Age: 0 – 37

Premium: Payable to age 40.

Minimum Amount: \$10,000

Maximum Amount: The lesser of the face amount of the base certificate or \$25,000.

Products Available: Nordic UL, Whole Life and Whole Life-Zero Refunds

Plan: **PAID UP ADDITIONS RIDER**
Years sold – 2016 – Present

Brief Product Description: The Paid-Up Additions Rider allows for the purchase at issue of additional insurance above the face amount of the base contract with a single premium paid at issue. Purchase of additional insurance each year may also be available. The PUA rider provides a guaranteed fixed death benefit with guaranteed cash values. A non-guaranteed refund to members (dividend) is also paid.

Product Available: Whole Life (not available on Whole Life-Zero Refunds)

Issue Ages: 0 – 85

Maturity Age: 121

Underwriting Classes: Underwriting class will be the same as the base plan.
Super Select Non-Tobacco (Z)
Select Non-Tobacco (X)
Standard Non-Tobacco (P)
Tobacco (S)
Juvenile (Issues ages 0 -17) (S)

Minimums: Minimum premium in any year is \$500

Minimum face amount (First year only):
Issue Ages 0 – 59 \$10,000
Issue Ages 60 – 85 \$ 5,000

Maximum Premium: First Year: 20 times the annual premium for the base plan without any riders.
Renewal Years: 2 times the annual premium for the base plan without any riders

Renewal Purchases: For 20 years or to attained age 70, whichever is earlier, additional insurance may be purchased under this rider without additional underwriting. The maximum amount that can be purchased is the amount that twice the annual premium on the base plan will purchase at the then attained age. If in any year no additional insurance is purchased this benefit will end and no additional insurance may be purchased in later years.

Renewal purchases are not allowed on rated cases.

Cash Values:	Guaranteed cash values are determined at issue. Table of Cash Values is included in certificate data pages. Contact Customer Service for values not shown in certificate.
Loans:	A loan of up to the cash value may be taken at any time. Interest on the loan will be charged at a rate of 8%. If at any time the value of the loan exceeds the surrender value of the contract, the contract will terminate without value.
Modified Endowment Contracts:	Adding this rider to a whole life certificate may make this contract a Modified Endowment Contract (MEC). This will affect the taxability of partial surrenders and loans taken against the contract. The illustration software includes calculations to determine if a contract would be a MEC.
Partial Withdrawals:	Can only be used to pay the annual premium for the contract.
Refunds to Members:	Paid annually beginning at the end of the second year. Default Option: Purchase paid-up additional insurance. If a refund option other than paid-up additions is chosen in the future, no further paid-up additions may be purchased under this rider.

Plan: **TERMINAL ILLNESS ACCELERATED BENEFIT RIDER**
Years sold 2004 - Present

Brief Product Description: The Terminal Illness Accelerated Benefit Rider is a no-cost rider that provides a payment up to 50% of the death benefit up to a maximum amount of \$50,000 if the future life expectancy of the insured is 12 months or less. The benefit paid is an acceleration of a portion of the death benefit.

Product Available: Rider can be added to Nordic UL and Nordic Elite (UL) contracts and new issues of Whole Life, Whole Life-Zero Refunds and Single Premium Whole Life.
Not available for Simplified Issue Products.
The rider is not available in NY.

Issue Ages: 0 – 85

Benefit Amount: One-time payment, at option of owner, of an amount up to 50% of the death benefit with a maximum payment of \$50,000. The payment will be reduced by one year's interest and an administrative fee. Contact Customer Service for details.

Payment of the benefit requires that the insured be a Terminally Ill Individual as defined below.

Terminally Ill Individual: A Terminally Ill Individual is an individual certified by a Licensed Physician with a life expectancy of 12 months or less.

Premiums & Monthly Deductions There are no premiums or monthly deductions charged for this rider.

Effect of Payment on Certificate Values: When a payment is made, the death benefit of the certificate is reduced by the gross amount paid. The cash value will be reduced by the proportion of the benefit paid to the Face Amount. If there is an outstanding loan on the contract, the amount paid will be reduced by the proportion of loan to the Face Amount. This amount will be used to reduce the loan.

WAIVER OF PREMIUM OR WAIVER OF MONTHLY DEDUCTION BENEFIT

Waiver of Premium (WP) is a supplemental benefit available on traditional life certificates which provides for waiver of premiums when the insured is totally and permanently disabled. Waiver of Monthly Deduction is available on universal life certificates and waives the monthly cost of insurance and any other deductions.

Products Available: Nordic UL, Whole Life, Whole Life-Zero Refunds and Term

Issue Ages: UL 0 – 59
 WL 5 – 60
 Term 18 – 60

Disability must occur after the certificate anniversary following the insured's fifth birthday and before

- For whole life and term certificates, the certificate anniversary following the insured's 65th birthday
- For universal life certificates, the certificate anniversary following the insured's 60th birthday

Disability must be continuous for six months or more and cannot be intentionally self-inflicted or as a result of service in the military forces of any country at war, declared or undeclared. Premiums will be waived while disability continues until the maturity or termination of the plan.

The waiver of premium benefit covers the disability of the base insured only. Premiums will not be waived if an individual covered under a rider to the certificate, other than the base insured, becomes disabled. If the base insured becomes disabled, all premiums or deductions for the certificate, including premiums or deductions on riders covering individuals other than the base insured, will be waived.

During the first 23 months of disability, the insured must be substantially unable to perform the material duties of their **occupation** to qualify for benefits. After 24 months of disability, the insured must be substantially unable to perform the material duties of **any occupation** for which he or she is reasonably qualified by education, training or experience.

ANNUITY PRODUCTS

Plan: **FLEXIBLE PREMIUM DEFERRED ANNUITY**
Years sold – 2011 – Present

Brief Product Description: Annuity plan with flexible premium options. Plan is designed to accumulate money for retirement. At retirement, the proceeds of the contract can be used to provide a lifetime income for the annuitant.

Illustrations: A signed illustration is required with the application. New business illustrations available on LifeBase.net, in FBC Resources section of Sons of Norway website. Contact Customer Service for in force illustrations.

Suitability: A completed annuity suitability acknowledgement form is required with all applications for annuities. The annuity cannot be issued without the completed form.

Issue Ages: 0 – 90

Maturity Age: The latter of age 70 or ten years after issue. At the option of the owner the maturity date may be extended past the regular maturity date.

Minimums: Minimum Initial Premium:
Qualified Plans \$ 500 (IRAs and Roth IRAs)
Non-Qualified Plans \$ 2,000
If less than \$2,000 initial premium is received, the certificate must be set up on AWP with a minimum premium of \$75 per month.

Maximums: Current maximum premium is \$250,000 per 12 month period. This is the limit per annuity owner regardless of the number of certificates owned. Older contracts may have additional premium limits. If the annuitant is age 86 or older, no additional premium will be accepted if the total account value of all annuities owned with Sons of Norway exceeds \$100,000.

Flexible Premium Annuities issued February 15, 2011 and later allow Sons of Norway to, at its option, not accept additional premium if the sum of all prior premiums received for the contract exceed \$50,000. Currently, (January 2017) the above limit of \$250,000 per year applies.

Additional Premiums: Additional premiums, as long as maximum amounts are not exceeded, can be added at any time. Annual, semi-annual, quarterly and AWP billing can be set up. The minimum amount of any additional premium payment is \$75.

Loads: All premium payments are credited fully to the annuity value. No loading or fees are deducted upon receipt of a payment.

Guaranteed Interest Rate: The guaranteed minimum interest rate for a certificate is set at issue.

The guaranteed minimum credited rate is determined by a formula prescribed by law. The guaranteed minimum credited rate for new issues can change quarterly. The current guaranteed minimum credited interest is 1%. (January 2017) At this time all certificates issued under this plan series have a minimum guaranteed interest rate of 1%.

Current Interest Rate: A current interest rate in excess of the guaranteed rate may be credited to the certificate. Current rates are published. These rates are also available in the illustration software for plan series currently being issued.

At issue the current interest rate will be credited to the certificate for the first year. Thereafter on each anniversary the then current interest rate will be credited to the certificate for the next certificate year.

First Year Interest Rate Bonus:

If the initial premium received is at least \$10,000, an additional bonus interest rate will be added to the published credited interest rate in the first year. This bonus will be at least .25%. The current first year bonus (January 2017) is .70%. The rate for the bonus can be adjusted in the future either up or down, but at the time of change will only apply to new contracts. Once a contract is issued, the bonus rate will not change for that contract.

Surrender Charges:

A surrender charge will be applied if either a full or partial surrender is done during the first 8 years of the contract. The surrender charge is a percent of the account value at the time of surrender. The following table provides the yearly surrender charges.

Certificate Year	Surrender Charge	Certificate Year	Surrender Charge
1	8%	6	3%
2	7%	7	2%
3	6%	8	1%
4	5%	Thereafter	0
5	4%		

Waiver of Surrender Charge:

Surrender charges on partial withdrawals are waived:

- a. One withdrawal a year of up to 10% of the account value after the first certificate year can be made without a surrender charge. If no withdrawal is made, the partial free withdrawal amount carries over to the next year up to a maximum of 50% of the account value.
- b. Regular periodic withdrawal of interest earned. Interest can be paid on a monthly, quarterly, semi-annual or annual basis. The amount paid for the mode must be at least \$50. This request applies only to interest credited going forward from the date of the request. This withdrawal counts as the once a year partial free withdrawal. Withdrawal requests in addition to the regular withdrawal of interest will incur a surrender charge.
- c. Required Minimum Distributions for IRA's will not be subject to a surrender charge at any time and will not count as the once a year free partial withdrawal.

Death Benefit:

Upon death of the annuitant the account value before any surrender charges will be paid. If the owner is other than the annuitant, upon death of the owner the contract becomes part of the owner's estate.

Rider Available:

Nursing Home Waiver of Surrender Charge
(not available in MA, NJ & PA)

Amounts withdrawn to cover nursing home expenses for the annuitant are not subject to a surrender charge. Available up to issue age 75.

Plan: **SINGLE PREMIUM DEFERRED ANNUITY**
Years sold – 2011 – Present

Brief Product Description: Single premium annuity plan. Plan is designed to accumulate money for retirement. At retirement, the proceeds of the contract can be used to provide a lifetime income for the annuitant.

Illustrations: A signed illustration is required with the application. New business illustrations available on LifeBase.net, in FBC Resources section of Sons of Norway website. Contact Customer Service for in force illustrations.

Suitability: A completed annuity suitability acknowledgement form is required with all applications for annuities. The annuity cannot be issued without the completed form.

Issue Ages: 0 – 90

Maturity Age: The latter of age 70 or ten years after issue. At the option of the owner the maturity date may be extended past the regular maturity date.

Minimums: Minimum Initial Premium: \$10,000

Maximums: Current maximum premium limit of \$250,000 per 12 month period reduced by premium received on any other annuity contract owned by the same individual.

If the annuitant is age 86 or older and the total account value of all annuities in force with Sons of Norway exceeds \$100,000, no new contract can be sold.

Loads: All premium payments are credited fully to the annuity value. No loading or fees are deducted upon receipt of a payment.

Guaranteed Interest Rate: The guaranteed minimum interest rate for a certificate is set at issue.

The guaranteed minimum credited rate is determined by a formula prescribed by law. The guaranteed minimum credited rate for new issues can change quarterly. The current guaranteed minimum credited interest is 1%. (January 2017) At this time all certificates issued under this plan series have a minimum guaranteed interest rate of 1%.

Current Interest Rate: A current interest rate in excess of the guaranteed rate may be credited to the certificate. Current rates are published. These rates are also available in the illustration software for plan series currently being issued.

At issue the current interest rate will be credited to the certificate for the first year. Thereafter on each anniversary the then current interest rate will be credited to the certificate for the next certificate year.

Interest Rate Bonus: **First Year Bonus**
 An additional bonus interest rate will be added to the published credited interest rate in the first year. This bonus will be at least .25%. (In Oregon the first year bonus is always 0.5%) The current first year bonus (January 2017) is 0.7%. The rate for the bonus can be adjusted in the future either up or down but at the time of change will only apply to new contracts. Once a contract is issued, the bonus rate will not change for that contract.

Surrender Charges: A surrender charge will be applied if either a full or partial surrender is done during the first 5 years of the contract. The surrender charge is a percent of the account value at the time of surrender.

Certificate Year	Surrender Charge	Certificate Year	Surrender Charge
1	8%	4	4%
2	7%	5	2%
3	6%	Thereafter	0

Waiver of Surrender Charge: Surrender charges on partial withdrawals are waived:

- a. One withdrawal a year of up to 5% of the account value after the first certificate year can be made without a surrender charge.
- b. Required Minimum Distributions for IRA's will not be subject to a surrender charge at any time and will not count as the once a year free partial withdrawal.

Death Benefit: Upon death of the annuitant the account value before any surrender charges will be paid. If the owner is other than the annuitant, upon death of the owner the contract becomes part of the owner's estate.

Rider Available:

Nursing Home Waiver of Surrender Charge
(not available in MA, NJ & PA)

Amounts withdrawn to cover nursing home expenses for the annuitant are not subject to a surrender charge. Available up to issue age 75.

Plan: SINGLE PREMIUM IMMEDIATE ANNUITY

Brief Product Description: Single premium annuity plan. Plan provides regular annuity payments from the issue date of the contract.

Issue Ages: 0 – 90
Settlement Options from in force Sons of Norway certificates can be issued at any age.

Illustrations: New business illustrations available on LifeBase.net, in FBC Resources section of Sons of Norway website.

Options: Payments can be for a fixed period of time, for a fixed payment amount, for the life of the annuitant or the life of the annuitant and spouse. Payments must begin within one year of the issue date of the contract.

Payments can be made monthly, quarterly, semi-annually or annually.