

Meet Ken

Ken is 60 years old and has been denied for traditional life insurance because of his stage IV prostate cancer. He does not want to burden his children with his final expenses so he plans on purchasing Guaranteed Issue Whole Life insurance.



A Solution

He is automatically approved without having to undergo a medical exam or fill out any health form. Ken obtains a \$12,000 policy and his premiums are \$64.90 per month.

If Ken passes away within 2 years Sons of Norway will refund to his beneficiary all premiums that have been paid plus 10% interest. But, if Ken happens to die because of an accident unrelated to his health within those 2 years his beneficiary will receive the full \$12,000 death benefit. After 2 years, his beneficiary will receive the full death benefit regardless of how he dies.

\$25,000 Guaranteed Issue Whole Life

Carrier	Male age 60	Male age 70
Sons of Norway	\$1,591	\$2,440
American General Life Insurance Company	\$1,835	\$2,734
Columbian Mutual Life Insurance Company	\$2,195	\$3,687
Gerber Life Insurance Company	\$1,889	\$2,948
Great Western Insurance Company	\$2,175	\$3,500
Massachusetts Mutual Life Insurance Company	\$2,085	\$3,555
New York Life Insurance Company	\$1,760	\$2,500
Reserve National Insurance Company	\$3,243	\$4,289