

Simplified Issue Whole Life



SONS of
NORWAY

For Agent Use Only



Target Market



Clients ages 50-80



They would rather not have a medical examination



They want between \$25,000 and \$50,000 in coverage to help cover expenses for funeral costs, medical bills or other expenses



This may be in addition to the coverage they currently have

Simple application

Easy to answer questions and no physical required

Guaranteed cash value

Access to the cash value should the funds be needed

Level premium

Your clients' premiums remain level, even with a health change

Simple Electronic Application

We know your clients are busy and want to make the process as easy as possible

Many people face unanticipated expenses after the loss of a loved one. Dealing with these expenses along with the emotions of a loss can be very stressful. You can help your client prepare for these expenses with the right amount of life insurance.

Without life insurance families may struggle to come up with the funds they need to provide the service they know their loved one would want. Life insurance can help with these expenses and minimize the stress of this phase of life.

While talking about end-of-life is uncomfortable, planning for these expenses is important to do. Help your clients see how final expense life insurance can help keep their loved ones from paying these types of expenses out-of-pocket.

Issue ages

- 0-85 (age last birthday)

Maturity

- Premium are payable by the insured until they reach Age 121

Cash Values

- Cash values are guaranteed at issue
- Values will show in contract

Refund to members (dividends)

- These refunds will be paid annually, starting at the end of year two.
 - Options*
 - Paid in cash
 - Used to purchase paid up additional insurance
 - May accumulate interest
- *The default will be purchase of additional insurance

Face Amounts

- Issue Ages 0-59 \$25,000 - \$50,000
- Issue Ages 60 - 85 \$10,000 - \$50,000
 - Maximum face amount for all Nordic Protector Certificates per individual inforce and applied for is \$50,000
 - Maximum face amount per individual inforce and applied for all Nordic Protector, Simplified Issue SPWL (issue dates 2011-2017) and Viking Voyager Certificates is \$100,000

Premiums

- \$120 minimum annual premium

Mode of payment

- Annual
- Semi- Annual
- Quarterly
- AWP

Underwriting classes

- Standard Non-Tobacco (P)
- Tobacco (S)
- Juvenile (issue ages 0-17) (S)

Simplified underwriting

- Simplified issue application medical questions are used along with these items to underwrite the risk
 - Telephone interview
 - MVR check
 - MIB check
 - Prescription database check(Not all need to be used, some are determined by age)

Grace Period

- 30 Days
- At the end of the grace period the contract will expire unless there is cash value to cover premiums

Free look period

- 30 days

Loans

- Amounts up to the cash value less one year loan interest is available
- Interest will be charged at 8% on the loan
- If value of the loan exceeds cash value of the contract it will terminate without value

Withdrawals

- Partial withdrawals are not allowed

Riders Available (see back panel for details)

- Guaranteed Purchase Option
- Children's Insurance Rider - available at issue

Riders Available

◆ Guaranteed Purchase Option

- Gives your client the option to purchase additional insurance without going through the underwriting process
- This rider is added at issue only and has a premium charge until age 40
- Issue ages 0-35
- Additional insurance can be purchased at ages 25, 28, 31, 34, 37 and 40 (Alternative dates are available with marriage and birth or adoption of a child)
- Minimum face amount per increase is \$10,000 with a maximum of lesser of base certificate amount or \$25,000

◆ Children's Insurance Rider – available at issue

- Death benefit per child \$5,000 to \$20,000 until age 22
- Issue ages for base insured are 18-55 years old
- Covers child ages 14 days to 17 years
- Coverage ends when child turns 22 or insured turns 65 years old
- The child can convert when they turn 22 up to 5 times the rider face amount

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