



**SONS of
NORWAY
FOUNDATION**

ANNUAL REPORT 2017





Thank You for Making a Difference

Your generosity touches lives, advances the Foundation's core values and makes dreams come true

It is incredibly gratifying that our Foundation is so well supported by those who care about life-long learning, service to others, sustaining a connection to Norway, and building the heritage of the future. This report shines a spotlight on the highlights of your generosity in 2017.

Please take some time to peruse the following pages, recognize the positive impact of your generosity, and embrace the fact that you are living your personal mission by virtue of service to the Sons of Norway Foundation. Your personal values and the goals of the Foundation come into alignment when scholarships are awarded to deserving students, lodge partnership grants are delivered, children are given the means to go to camp, and our Norwegian culture and heritage are supported through various grants. Collectively, our supporters are the fuel that makes the Foundation hum with activity, allowing us to fund today's needs while ensuring our shared values are promoted long into the future.

I've seen the shining, delighted faces of students who are able to advance their studies thanks to our scholarships. On those occasions I not only experience the genuine gratitude of those students, but also feel the warmth and kindness of all of our Foundation donors who wish to make a difference by embracing our shared core values.

For this, and for you, I am deeply grateful.

A handwritten signature in cursive script that reads "Corrie Maki Knudson".

Corrie Maki Knudson, Director
Sons of Norway Foundation

Awards at a Glance



2017 Lodge Vitality Grant

After collecting feedback from our lodges, the Foundation is pleased to announce our new Lodge Vitality Grant. This funding opportunity was created to “give lodges a boost” in their operating budgets that they are unlikely to receive from other sources. Examples of projects that qualify for funding include building repairs or replacement of equipment that may be vital to the lodge’s meetings/programs, purchase of new equipment that will help increase membership (such as a computer or projector to host programs), purchase of supplies to start a junior lodge, etc.

New Scholarship Opportunities in 2017

New scholarships were introduced to assist even more members in 2017. These four scholarships added significant opportunities to help members achieve their higher education goals.

- **Bernt Anker Scholarship** – A four-year scholarship providing up to \$3,000 per year; candidates without parents are given preference but all traditional undergraduate-aged, American students are welcome to apply
- **Orel and Marie Winjum Memorial Scholarship** – Provides up to \$2,000 for either Norwegian or German students; adult learners encouraged to apply
- **District Six, Sons of Norway, Educational Fund** – Specifically for District Six college attendees; applications are handled exclusively through the District
- **Desert Fjord Lodge Agnes Stieler Education Fund** – Available to members of Desert Fjord 6-133; the lodge facilitates the application and award process.

To see a complete listing of the Foundation’s scholarship and grant opportunities, visit www.sonsofnorway.com/foundation

More than \$156,000 in awards, including:



>> 13 Helping Hands to Children
Grants totaling \$5,050



>> 18 Domestic Scholarships
totaling \$77,050



>> 9 Local Lodge Partnership
Grants totaling \$3,025



>> 15 International Scholarships
totaling \$31,502



>> 2 Helping Hands to Members
Grants totaling \$2,000



>> 53 Heritage and Culture
Grants totaling \$26,917



>> Camperships totaling
\$12,330



2017 Financial Report

Statement of Activities
Year Ended 12/31/2017

Revenues

Contributions	\$223,764
Investment/sales income	\$171,861
Net capital gains	\$753,433
Other assets	\$57,825
Total revenues	\$1,206,883

Deductions

Scholarship and grant awards	\$156,517
General and administration expenses	\$211,434
Increase in net assets	\$838,932
Net assets as of 12/31/2017	\$7,527,493

Mission

The Sons of Norway Foundation is dedicated to funding activities that preserve and promote Norwegian heritage, positively affect members, and make Sons of Norway communities more vibrant places to live.

Reach Out to the Foundation Today

The Sons of Norway Foundation wants to hear from you! We look forward to your call and are available to answer questions and provide more information about giving options that support the work of the Foundation—programs that benefit you, your loved ones, your community, and future generations of Sons of Norway members.

800.945.8851

www.sonsofnorway.com/foundation

Sons of Norway Foundation
1455 W Lake Street
Minneapolis, MN 55408-2666

