



**SONS of
NORWAY
FOUNDATION**

ANNUAL REPORT 2018





Your Generosity Powers Member Engagement, Enriches Lives

In 2018, Sons of Norway members demonstrated deep commitment to our core values and strengthened the Foundation's ability to assist members and community causes.

The Foundation exists to enrich the lives of our members by extending support seeded by your contributions. Our donors are an amazing, generous and committed group. These exceptional qualities were demonstrated time and time again.

Of particular note is the enthusiasm for ensuring that our younger members have opportunities to thrive while embracing their Norwegian roots. In this report you will see tangible examples of how our young people and other members were assisted in 2018 via scholarships and a Helping Hands to Children grant. The grateful recipients of your generosity will pursue worthy endeavors while embracing the heritage and culture of Norway, and likely pay forward the value of their experiences to future generations through their own legacies.

Thanks to you, our Foundation maintains its strong fiscal base. I am so grateful to you and all our donors for their generosity that reflects true commitment to the aims of the Foundation. The generations that follow are fortunate, indeed, to witness your commitment to lifelong service and taking action to sustain our communities.

With warm appreciation for your continued support,

Corrie Maki Knudson, Director
Sons of Norway Foundation



Awards at a Glance



Grant provides cross-country skiing equipment for school children

The joys of Nordic skiing were not to be denied to the children of Barkell Elementary School, if Ulseth, 5-670 lodge members had anything to say about it.

The lodge, located in Calumet, Michigan in the state's Upper Peninsula, applied to the Foundation for a Helping Hands to Children grant to ensure that proper-sized skis and bindings were available to children who previously had to use snowshoes or simply walk along the trail in lieu of skiing.

A \$300 grant was awarded, and additional ski equipment was enthusiastically received by the school and the children. Wayne R. Stordahl, lodge vice-president, served as project coordinator to acquire the equipment. Thanks to Ulseth, 5-670, the ski trails at Barkell Elementary School are a bit busier and more children in District 5 enjoy the vigorous and time-honored tradition of Nordic skiing.

Celebrating our heritage through education

A sure way to keep our shared values alive is through vibrant educational experiences. In one example, the Foundation was proud to work with District 2 to facilitate the 2018 Carl M. Saltveit Award to three deserving recipients who applied to study at the University of Oslo's International Summer School. Jannike Allen and Wendy Mudd, both members of Grieg 015, applied for grants to advance their Norwegian language skills. Kirsten Smistad, Fritjov 107, will also studied language in order to advance her understanding of traditional textile arts.

We applaud the above recipients and all scholarship applicants for their strong desire to pass along Nordic traditions to others, today and in the future.

See a complete listing of the Foundation's scholarship opportunities, or view this handy overview. Learn more about Foundation grants here.

More than \$176,000 in awards, including:



>> 12 Helping Hands to Children
Grants totaling \$5,850



>> 20 Domestic Scholarships
totaling \$92,250



>> 5 Local Lodge Partnership
Grants totaling \$2,750



>> 8 International Scholarships
totaling \$16,840



>> 2 Helping Hands to Members
Grants totaling \$2,000



>> 27 Heritage and Culture
Grants totaling \$22,705



>> Camperships totaling
\$33,660

2017 Financial Report

The financial information contained in this report is a condensed version of the fiscal year 2017 audited financial statements for the Sons of Norway Foundation. A complete set of the audited financial statements is available by contacting the Sons of Norway Foundation.

The Sons of Norway Foundation is primarily an endowment foundation. Grant and scholarship award payouts are based on a percentage of the total assets, not on annual donations. Our commitment is to maintain and grow the charitable assets entrusted to us. Your financial support helps us reach this goal.

Statement of Activities Year Ended 12/31/2017

Revenues

Contributions	\$223,764
Investment/sales income	\$171,861
Net capital gains	\$753,433
Other assets	\$57,825
Total revenues	\$1,206,883

Deductions

Scholarship and grant awards	\$156,517
General and administration expenses	\$211,434
Increase in net assets	\$838,932
Net assets as of 12/31/2017	\$7,527,493



All Foundation programs and activities are guided by our Mission and Core Values

Mission

The Sons of Norway Foundation is dedicated to funding activities that preserve and promote Norwegian heritage, positively affect members, and make Sons of Norway communities a more vibrant place to live.

Core values

- Creating the heritage of the future
- Sustaining the link to contemporary Norway
- Committing to life-long learning and service
- Demonstrating compassion for those in need
- Funding innovative individuals and opportunities
- Fostering a cohesive community of generosity

Introducing the Sons of Norway Foundation Legacy Society

Ensure that future generations will carry forward your lifelong passion for Norwegian heritage and culture by joining the Foundation's Legacy Society. Learn more at www.sofn.com/foundation/donate/legacy_gifts, call us at 612-821-4632, or send an email with your questions to foundation@sofn.com.

Reach Out to the Foundation Today

The Sons of Norway Foundation wants to hear from you! We look forward to your call and are available to answer questions and provide more information about giving options that support the work of the Foundation—programs that benefit you, your loved ones, your community, and future generations of Sons of Norway members.

800.945.8851

www.sonsofnorway.com/foundation

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