

SONS OF NORWAY STATEMENT OF OPERATIONS BY LINE OF BUSINESS - 2021

	GRAND TOTAL	INSURANCE	FRATERNAL
<u>REVENUE</u>			
Premium and Annuity Considerations	30,001,579	30,001,579	
Other Certificateholder Deposits	-	-	
Commissions on Reinsurance Ceded	176,869	176,869	
Other	423,730	423,730	
Net Investment Income	14,048,085	14,048,085	
Fraternal Revenue	949,667		949,667
TOTAL REVENUE	45,599,930	44,650,263	949,667
<u>BENEFITS & EXPENSES</u>			
Benefits to Certificateholders	31,486,185	31,486,185	
Increase in Reserves for Future Benefits	175,977	175,977	
Commissions Paid to Field Staff	4,752,098	4,752,098	
Change in Loading	1,520,772	1,520,772	
Taxes, Licenses, and Fees	462,915	377,819	85,096
Sub-total	38,397,947	38,312,851	85,096
<u>GENERAL EXPENSES</u>			
Administrative Expense	1,601,090	1,188,439	412,651
Field Staff Expense	225,995	225,995	
Fraternal Promotion	551,742	150	551,592
International Convention	20,379		20,379
Legal Fees and Expenses	137,776	102,132	35,644
Official Publication	570,277		570,277
Outside Labor and Services	785,652	699,035	86,617
Rent	773,446	514,322	259,124
Salaries & Wages	4,128,094	2,868,560	1,259,534
Travel and Entertainment	3,781	2,654	1,127
Other	-		
Sub-total General Expenses	8,798,232	5,601,287	3,196,945
TOTAL BENEFITS AND EXPENSES	47,196,179	43,914,138	3,282,041
Refunds to Certificateholders	182,977	182,977	
GAIN (LOSS) FROM OPERATIONS	(1,779,226)	553,148	(2,332,374)