



**SONS of
NORWAY**
FOUNDATION

2022 Annual Report





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NORWAY**
FOUNDATION

Mission Statement

The mission of the Sons of Norway Foundation is to celebrate Nordic culture and heritage through scholarships and grants to our members and communities.

Core Values

- Building Nordic culture and heritage for the future
- Committing to life-long learning and service
- Demonstrating compassion for our members in need
- Sustaining the link to contemporary Norway
- Fostering a community of generosity



Dear Sons of Norway Foundation Supporters,

The awards the Sons of Norway Foundation distributes do amazing things. One example is a scholarship winner who has made the most of his educational opportunities at Dartmouth College and around the globe in the Czech Republic and Namibia. In our Community Partnership Grants category, you can read about the Missouri River Heritage Murals project which was hosted by Sverdrup Lodge 4-107. Cultural activities and community outreach are popular Sons of Norway activities, like the Lodge Culture and Heritage grant supporting the troll carving project at the Friendship Gardens in LaCrosse, Wisconsin. Read more on the following pages!

In 2022, the Foundation distributed over \$215,000 in awards in the US, Canada and Norway. That means \$133,000 in scholarships to assist our leaders of tomorrow, \$75,895 in grants for cultural programming and improvements to the vitality of our lodges, \$10,000 in humanitarian grants and finally, \$9,296 in camperships for youth to experience Nordic traditions, camaraderie and outdoor activities.

The Sons of Norway Foundation is approaching 60 years of making positive impact on our communities. It has been a joy to see how the Foundation supports our members, our communities, our youth, as well as educational opportunities and cultural projects.

In order to make these awards a reality, we rely on the strength of our \$10M endowment and gifts from members and friends of the Sons of Norway Foundation.

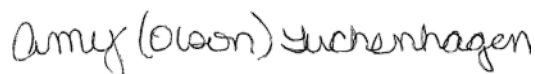
We are a strong and vital organization, positioned to be here for years to come.

We hope you are inspired to share this Annual Report with fellow members and friends to either inform them about the good work of the Foundation or discuss the shared interest in the mission of our Sons of Norway Foundation.

Before we go, we'd like to pause and say **thank you** to all who have supported the Foundation in the past, especially in 2022. We asked for your support and you answered. Tusen takk!



Merv Eriksson
Chair, Board of Directors



Amy (Olson) Tuchenhagen
Director, Sons of Norway Foundation

2022 Financial Report

The financial information contained in this report is a condensed version of the fiscal year 2022 audited financial statements for the Sons of Norway Foundation. A complete set of all audited financial statements is available by contacting the Sons of Norway Foundation.

The Sons of Norway Foundation is primarily an endowment foundation. Grant and scholarship payouts are based on a percentage of the total assets that are determined by the Board of Governors. Our commitment is to maintain and grow the charitable assets entrusted to us in a fiscally responsible way. Your financial support helps us achieve this goal to maximize the impact we make.

Statement of Activities Year Ended 12/31/2022

Revenues

Contributions	\$794,469
Investment interest & dividends	\$183,850
Net realized capital gains (losses)	\$2,893
Net unrealized capital gains (losses)	(\$1,518,870)
Change in Value of Charitable Remainder Trust	(\$104,841)

Total revenues and other support	(\$642,501)
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Deductions

Scholarship and grant awards	\$215,191
General administration expenses	\$422,762

Total deductions	\$637,953
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Change in net assets	(\$1,280,452)
Net fund value as of 12/31/2022	\$10,526,272

2022 was a bear year for the financial markets. The S&P 500 was down 20% and the Dow was down 8.8%. This is reflected in the net unrealized capital gains (losses) and the value of the charitable remainder trust, yielding a deficit in the revenue category. The Sons of Norway Foundation endowment is strong and ready to help the Foundation carry on for generations to come.

2022 Scholarship Highlight

Arne Grette

Winner of the Bernt Anker Scholarship, a four-year scholarship made possible by longtime member Bernt Anker.



Arne Grette has made good use of his time at Dartmouth College, in Hanover, New Hampshire. Grette comments, “The Bernt Anker Scholarship has helped decrease financial barriers to me participating in some of the best opportunities that Dartmouth has to offer—for instance, being able to study abroad with Dartmouth professors in Prague and Namibia.

While I still have multiple jobs on campus, it has allowed me to take part in more unpaid extracurricular programs such as the Institute of Arctic Studies fellowship. As part of this program, I’ve had the chance to speak to many visiting professors and guest lecturers in small groups to hear about their work and journeys to where they are today. Most recently, I have also joined a group called

the Energy Justice Clinics as a research assistant, which is examining the dynamics of Statkraft’s construction of hydroelectric and wind projects in Latin America.

Statkraft is a Norwegian state-owned renewable energy company that operates in many countries internationally, and I have been able to use my Norwegian language abilities to translate case documents. My ability to help with the translation stems from many years of Sons of Norway support to attend District 2 Language and Culture summer camps in the Pacific Northwest, Skogfjorden Language Village in Bemidji, MN, and the Foundation’s Helen Tronvold Folk High School Scholarship which supported my year at Valdres Folkehøgskole in 2019–2020.”

Grette encourages future applicants to dream big in applying for scholarships that the Foundation supports and that they haven’t considered previously, such as Folk High School or studying abroad. Going to Norway is one of the best ways to reflect on Norwegian-American traditions today and think about how Norway has changed since our relatives and ancestors may have emigrated. Spending time in Norway allows you to reconnect with Norwegian culture and heritage in a new way and come back to heritage activities in the US with a new perspective and improved language skills.

And to the donors, Grette would like to thank you for believing in him and everyone else who applies for Sons of Norway Foundation scholarships. He remarks, “These awards open so many doors in new ways and have made many experiences possible for me that I would not have had otherwise.”



2022 Grant Highlight



Trolls at Friendship Gardens in La Crosse, WI

Nestled in Riverside Park in La Crosse, WI are the International Friendship Gardens with themed gardens celebrating the city's connections across the globe, one of which is The Norwegian Garden. The trolls within the garden were in need of replacement after years of weather and admiration. A small group instituted a matching fund campaign to make the refresh a reality with funds to match a Sons of Norway Foundation grant.

Anyone could enjoy the many treasures at The Norwegian Garden, but especially those that enjoy nods to Norwegian plants, such as the national flower of Norway, *reverbjellen* known as foxglove or digitalis in English. The garden has a *torvtak* which mimics sod-roofed structures seen in Norway. Visitors may recognize similarities of the garden's water feature with sister-city Førde's waterfall, Huldefossen.

"The bright new trolls look great! Our lodge appreciates the funds from the Foundation as do thousands of visitors each year." -Tom Monson, Wergeland 5-028, La Crosse, WI



2022 Grant Highlight

Dakota West Arts Council for Murals, Bismarck, ND

Sverdrup lodge 4-107 recognized an opportunity to participate in a multi-year, cultural community project in Bismarck, North Dakota. The Missouri River Heritage Mural project connected artists, cultural knowledge keepers, municipal and state agencies, numerous heritage non-profits and over 200 participants to create the 600-foot mural on the east pier of the Grant Marsh Bridge. The community art helps tell the story of the area's heritage, history and culture. The lodge was able to host one of many painting parties to help create the artwork in their Sons of Norway Park. Can you spot the acanthus woodcarving or rosemaling in the layered design or find the Norwegian word for river in the artwork? (Answer: *elv*, near the bottom, center)



“ Partnering with cultural, heritage and arts organizations made this community mural possible. This hands-on opportunity of painting a mural, by people of all ages and neighborhoods, was a fun and memorable experience. The mural is an anchor piece for future riverfront development that the community, and the Sons of Norway, will be proud of for many years to come. ”
 - Claudia Berg

Inspiring a legacy of philanthropy in the Nordic community

Sons of Norway Foundation impacts in 2022:

\$9,296 in camperships for youth to attend Norwegian cultural camps across the U.S.

\$75,895 in cultural and humanitarian grants

\$133,000 in scholarships to students continuing their educational pursuits

That's over \$218,000 impacting our communities!



2022 Donor Highlight

Nordkap Lodge 3-125 Baltimore, Maryland

This year we would like to highlight a unique donor, one of our very own Sons of Norway lodges. It's not common to have a lodge create a scholarship fund, but the members at Nordkap Lodge 3-125, Baltimore, Maryland, seized an opportunity to "do good" with the sale of their beloved Norse Park and create scholarships for students pursuing a post-secondary degree.

In 1963, Nordkap Lodge purchased 20 acres of woodland near Freeland, Maryland. Lodge members cleared land, planted shrubbery and flowers, built a lodge building, picnic shelter and other buildings. Streams were tapped to bring water to the building and electricity was installed. It was the pride and joy of Nordkap Lodge. Lodge members enjoyed several decades of activities at Norse Park: Syttende Mai celebrations, crab feasts, folk dancing, swimming, boating and cross-country skiing.

It is with deep gratitude that Sons of Norway Foundation established the Nordkap Lodge Scholarship Fund.



If you would like to make a gift to the Sons of Norway Foundation, please contact Amy Tuchenhagen at 612-821-4655 or atuchenhagen@sofn.com



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Please accept our apologies for any errors or omissions.*

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Myrmarken Lodge 5-609
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Nor-Bu Lodge 3-427
Norden Lodge 3-407
Nordic Pines Lodge 6-167
Nordkap Lodge 3-215
Nordkap Lodge 5-378
Nordland Lodge 5-544
Nordmarka Lodge 1-585
Nordskogen Lodge 1-626
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Roald Lodge 2-039
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Scandiana Lodge 5-600
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The Board is responsible for the oversight of the Foundation's grant and scholarship process and in turn it is their aim to conduct the mission of the Foundation.

"We thank the Board for their time and talent dedicated to our beloved Foundation. Their leadership and vision make an important impact on our Sons of Norway community with grants and scholarships. Their work today will leave an impact for generations to come, just as our founders had intended."

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FOUNDATION**

**We welcome all to participate in the Sons of Norway Foundation.
We would love to hear from you.**

Please Contact:

Amy (Olson) Tuchenhagen
Director, Sons of Norway Foundation
Direct 612.821.4655
atuchenhagen@sofn.com or foundation@sofn.com