

Options For Your RETIREMENT JOURNEY



Annuities are designed to offer **RELIABLE INCOME** for the long term

You have worked hard to create a lifestyle that is comfortable and that you can be proud of. Whether you choose to travel, volunteer or spend time with friends and family, your retirement years should also be secure and enjoyable!

Sons of Norway offers annuity products that provide a step in the right direction with your retirement planning. We know how important it is to have solid guarantees for the nest egg you have accumulated, while also leveraging the tax-deferred growth.

An annuity may be a great fit if:

- You or your spouse have maxed out your 401(K) plan or IRA
- You prefer to start a retirement account with a lower premium
- You like the idea of guaranteed growth
- You want access to free withdrawals
- You would like to transfer assets without probate

Take advantage of the guaranteed safety of your principal and earn a guaranteed minimum interest rate while still having access to your money should the need arise.

Design the retirement income stream that fits your needs

Annuities May Be a Smart Option for Your Retirement

An annuity can be a good way to help safeguard a portion of your retirement income plan with guaranteed returns. Fixed annuities offer tax-deferred growth and principal protection from market volatility.

➔ **Deferred or Immediate Annuity**

When you purchase a deferred annuity, you are buying a contract that will provide a predictable stream of income for your future retirement needs. You choose the payment start date, the payment type and how long you will need the income.

If you want to have the income stream start right away, an immediate annuity could be right for you. This may be a good choice if you have a 401k or other retirement money you want to use as the basis for creating your retirement income.

➔ **Flexible or Single Premium Annuity**

With a flexible premium deferred annuity, you have the option of adding additional premiums to your annuity while you are still accumulating funds for retirement. The money you have in your annuity account will grow, tax-deferred, and each year you will know if your current rate will be higher than the guaranteed rate. It will never be lower than the guaranteed rate.

If you have money you would like to use later in life and want to take advantage of tax-deferred growth, a single premium deferred annuity might be the right choice for you. This most often involves moving a lump sum of money from another account or from a 401K with a previous employer.

If the annuitant dies, a death benefit will be paid in the amount of the full contract value to a beneficiary. No surrender penalties will apply. If the beneficiary designation is structured properly, the value will pass directly from the owner and to the beneficiary and will avoid probate.

Depending on the contract, the Nursing Home Waiver of Surrender may be available. This feature allows you to withdraw funds to cover nursing home expenses for the annuitant without having to pay a surrender charge. (*Not available in MA, NJ or PA.*)

Surrender charges will be applied in the case of a full or partial surrender. The charge is equal to a percentage of the account value at the time of surrender.

Partial Free Withdrawals

- After the first certificate year, one withdrawal per year is available
- No surrender charges on Required Minimum Distributions
- Flexible Premium Deferred Annuity allows for systematic withdrawals of interest without a surrender charge

For over 125 years Sons of Norway has helped secure the future of its members with competitive financial products. We are committed to designing products that provide our members with peace of mind and help them realize their retirement dreams.

With over 50,000 members and 300 lodges across North America, Canada and Norway, becoming a member and certificate holder makes you more than a customer.

The Sons of Norway Foundation offers grants and scholarships within the community to support educational and cultural opportunities. A portion of the revenue generated is invested back into the organization and local lodges to support the communities where our members live.

Members of Sons of Norway receive valuable benefits, including a subscription to Viking magazine and discounts on a wide variety of products and services – from airfare and rental cars to dining and entertainment.*

*Member benefits are non-contractual and subject to change without notice.

SONS OF NORWAY PRODUCTS

Life Insurance

Whole Life Insurance

Term Life Insurance

Annuities

Flexible Premium Deferred Annuity

Single Premium Deferred Annuity

Bonus Single Premium Deferred Annuity

Multi-Year Single Premium Deferred Annuity

Single Premium Immediate Annuity



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