

Single Premium Deferred Annuity

Annuities can be a powerful tool in your retirement plan. They allow you to grow your money tax-deferred and then turn it into a reliable income stream in the future. Deferred annuities can protect you from market volatility while providing guaranteed interest rates for security and peace of mind. Unlike other investments such as 401(k)s, annuities do not have an annual contribution limit. And, because you can defer taxes on the money until you start taking payments, annuities allow you to take advantage of the lower tax bracket you will most likely be in after retirement.

If you have money from a KEOGH, 401K or other tax-qualified plan, you can roll those dollars over into a Single Premium Annuity. A lump-sum payment might also come from matured CDs, mutual funds or stocks and bonds.

One of the biggest concerns in retirement planning is having a secure, steady income to rely on. Sons of Norway annuities offer peace of mind by providing a low-risk option to secure a portion of your retirement dollars.

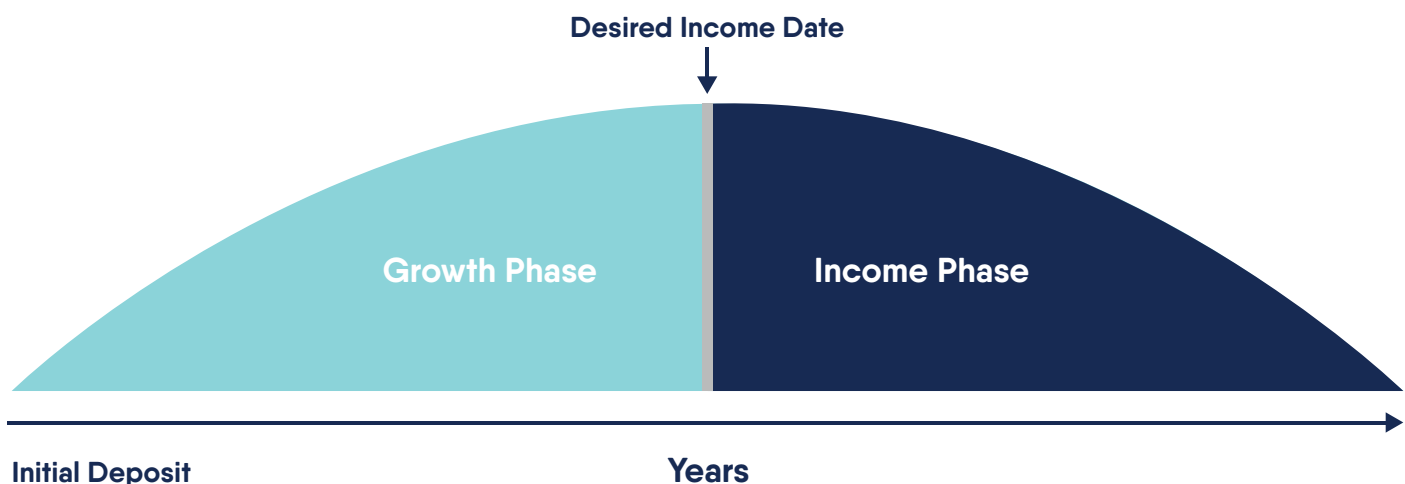
- ◆ Protect your principal during market volatility
- ◆ Take advantage of tax-deferred growth potential
- ◆ Avoid poor market timing in case you retire in a down year or negative market cycle
- ◆ Keep pace with inflation
- ◆ Secure a steady and predictable stream of income
- ◆ Have access to penalty-free withdrawals
- ◆ Receive guaranteed income for life

Accumulation Phase

The period of time prior to retirement when the dollars inside your annuity are accumulating on a tax-deferred basis. During this important time, your assets are growing for your future needs.

Payout Phase

The period of time after retirement when you are taking distributions from your annuity. These occur as monthly, quarterly or annual payments that you can use for enjoying your retirement. Required minimum distribution friendly.



Issue Ages	0-90
Premium	Minimum premium: \$10,000 Maximum premium: \$250,000 (Issue age 86 and over: \$100,000) No additional premium accepted after issue.
Interest Rates	The guaranteed minimum interest rate for the contract is set at issue. At issue, the current interest rate will be credited to the certificate for the first year. Thereafter, on each anniversary, the then-current interest rate will be credited to the certificate for the next certificate year.
First Year Rate Increase	A 1% interest rate increase will be paid during the first year. (This amount is subject to change for new contracts but will not change on a contract after it is issued).
Death Benefit	Upon death of the annuitant, the account value (before surrender charges) will be paid.
Free Withdrawals	After the first year, one withdrawal per year of up to 5% of the account value may be taken without a surrender charge. For qualified annuities, any Required Minimum Distribution is not subject to surrender charges and is in addition to the once a year free withdrawal.
Cash Surrender Value	The contract can be surrendered at any time. The surrender value is the account value less any surrender charges.
Nursing Home Rider	Amounts withdrawn to cover nursing home expenses for the annuitant are not subject to surrender charges. Available up to issue age 75. (Not available in MA, NJ or PA.)
Surrender charges	A surrender charge will be applied to any full or partial surrenders during the first five years of the contract. The surrender charge is a percentage of the cash value at the time of surrender. (See surrender charge table for details.)
Minimum Guaranteed Interest Rate	Set at time of issue (currently 2.8%)
Annuitization Payment Options	• Fixed period of time • For the life of the annuitant • For the life of the annuitant and spouse

Surrender Charges

Certificate Year	1	2	3	4	5	Thereafter
Surrender Charge	8%	7%	6%	4%	2%	0%

Annuities are not available in all states. Guarantees provided by annuities are subject to the financial strength of the Sons of Norway; not guaranteed by any bank or the FDIC. Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Riders may not be available in all states, some require additional premium.